

**9 – FINANCE AND AUDIT GROUP REPORT*****9.3 – Revised budget for 2025*****INTRODUCTION****INTRODUCTION**

The revised budget for 2025 is presented in Annex 9.3.1.

REVENUE

The budget for revenue from outstanding contributions has increased from €190,000 to €270,000.

A new calculation of the internal tax was made after the renegotiation of salaries during the transfer of staff. The new budget of K€134 also includes the internal tax levied on the salaries of new staff members who will be recruited soon.

In total, operating income amounts to €3.4 million, compared with the €3.2 million initially forecasted (+5%).

EXPENDITURE

The personnel budget was increased because some staff indemnities had to be paid to staff during the transfer. This unexpected payment is fully offset by provisions. The budget allocated to consultants is increased for a project to be developed within the technical department. And a 50% increase is proposed for the home leave budget.

Concerning operation costs, some provisions have been recalculated such as housing (+K€60), legal assistance (-22%), design costs (+K€20) and General Assembly (-K€10).

In total, the revised budget of operating expenses amounts to €3,5 million instead of €3.3 million (+5%).

The amendments to the budget remain within the limits of the budget approved by the General Assembly in February 2025.

THE COUNCIL IS INVITED TO

Approve the revised budget for 2025.